

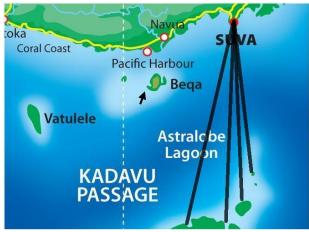
## JOINT VENTURE OPPORTUNITIES FIJI | NAUTICAL TOURISM



**CEVA VENTURES** is a registered local company in Fiji looking for a **JOINT VENTURE BUSINESS PARTNER** to invest in the proposed **NAUTICAL TOURISM PROJECT** proposed to be located in Suva City.



### Location and Route







### **Description of Business**

- Business intends to provide Island Excursions, tour and boat charter services.
- Market Segment will be Tourists, Individuals, Business people, Companies and Schools.
- Tour to 11 destinations including Kadavu and nearby Islands.
- Ceva Ventures intends to take advantage of available resorts and beaches to make business a success.



# Opportunity

- Ceva Ventures seeks investor who can inject FJD \$750,000 or more in-turn for a 50% equity stake in the company.
- ROI of 20%.
- The current trend towards an increase in number of tourists entering the country presents an opportunity for Ceva Ventures to penetrate the market.
- Ceva Ventures intends to be the first company to provide such a service from Suva.



#### **Financial Indicators**

	FJD\$1.3m Expected Gross income per year	FJD870, 000 Expected expenses per year	<b>33%</b> Profit margin
	<b>0.11%</b> Debt Ratio	3.57% Current ratio	<b>0.13%</b> Debt to equity ratio

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- Required Tier 1 statutory approvals in place.
- The present company structure has a single shareholder.

#### Office

Office is to be located at Toorak, Suva, Fiji.

#### **Stage**

The business is not operational.
Seeking investors to invest in boat.



### **Indicators in Support of the Venture**

- Fiji is globally recognized as a safe and secure tourist destination. In addition, our rich and diverse cultural heritage, abundance of natural resources and biodiversity provides countless opportunities.
- Fiji's Annual Visitor Arrival grew for the fifth consecutive year reaching a record high of 870,309 in 2018. This was 3.3% more than previous record of 842,884 set in 2017.
- 76% of visitors visited Fiji for holiday purpose in 2018.
- In 2018, a visitor on holiday in Fiji stayed for an average of 8.4 days, spending FJD\$308 per day.
- Kadavu Excellent diving destination, beautiful beaches and reefs, great sightseeing, availability
  of large pelagic species.

(Source: Fiji Bureau of Statistics/MITT)





## For detailed information please email: info@investmentfiji.org.fj

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